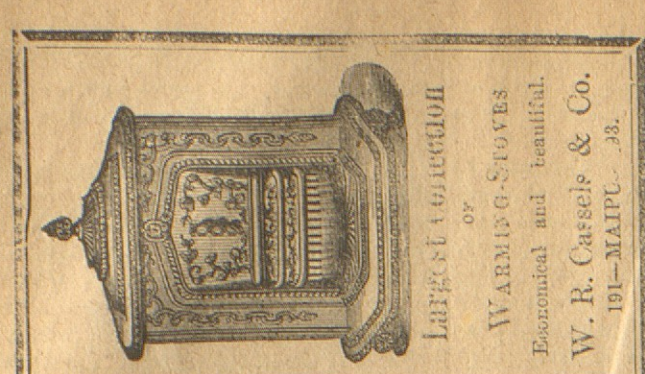




The Standard



PACKET EDITION

PER F.M.S. "ORENOQUE."

Nº 6908.

BUENOS AIRES—SATURDAY, JULY 11, 1885.

XXV. YEAR.

The Standard

W. R. Cassels & Co. Sole Agents

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Special Telegram

Correspondent to STANDARD

Rosario, 10th July, 6.45 p.m.

Owing to bad weather, races postponed to Sunday 19th inst.

ASSOCIATED PRESS TELEGRAMS

HAYAS AGENCY

Paris 9th.

General de Courcy telegraphs that the Annamites were completely defeated and the French remained in possession of all the commanding positions.

Berlin 9th.

It is announced that Emperor William will shortly leave for Gastein. It is possible that Bismarck will accompany his Majesty.

Berlin 10th.

Prince Henry VII of Reuss, Lieutenant and adjutant of the Emperor, and present German ambassador to Vienna, has been named to the throne of Brunswick which settles this urgent question caused by the death of Duke William.

Paris 9th.

The Argentine legation here, will not be held in the Metropolitan Hotel but in the Villa Real, where a great ball is given to-night.

Santiago del Estero 9th—Minister Gimenez, it is rumored, is about to resign.

Santiago 10th—It appears that Minister Gimenez has no intention of resigning.

Uruguay 10th—The Club 25 de Mayo has been finally organized. It appears that the Government candidate will not be supported, although no candidate, as yet, has been proclaimed.

Salto 10th—Yesterday invitations were issued for the organization of Fiesta Committee. The results so far are unsatisfactory.

Concordia 10th—The authorities have been informed that a considerable smuggling business has been carried on of late.

The *Lez* respects to support Dr. Rocha's candidature.

Dr. Suarez Celman is to be shortly proclaimed candidate for the Presidency of the Republic.

Montevideo 10th—The port at Palmas has, by decree been qualified as a thorough commercial harbour.

The Juez do Sarandi has brought an action against the priest for setting a dog to bite a child.

The Argentine Minister pro tem. in Montevideo gave a splendid banquet on the 9th to commemorate the Independence. The diplomatic corps were all present. The speeches were brilliant on this occasion. The *Nacion* contradicts the announcement that the Government were about to compel the curates to have the National coat-of-arms on the doors of the churches.

The Spanish Consul here won a fifth in the big prize of \$50,000, in the Lottery recently played here. It appears that fortune is beginning to smile on the consul both in the Argentine and Uruguayan republics.

The consular works on the Rio Negro will be commenced in the beginning of spring.

The Villa del Salto sails this evening for B. Aires.

It is stated that M. Santa Maria has come to this city to sell his saladero, one of the most important establishments in the country.

The weather has been rainy since yesterday morning.

Santiago del Estero, 10th—The Committee organized for the proclamation of Dr. Rocha's candidature was definitely installed on the 9th, the glorious national anniversary.

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REVIEW FOR EUROPE.

The chief feature of the fortnight has been the revival of the land business and the novelty of land auctions, held for account of the National Government. The fixed lands, situated in the triangle formed by the rivers Limay, Neuquen and Negro, at the

foot of the Andes, have given rise to a violent speculation. At the auction of these lands, situated one thousand miles from this city, the high prices paid surpassed all expectations, and the value of lands all over the country has received a fresh impulse from the speculation. Many small capitalists who do not know what to do with their money cherish the dream that these Limay lands will turn out a mine of wealth like the lands of the Great Rio Negro land loan. The latter lands, it will be remembered, were sold at the rate of 4000 per league in 1879 and are worth to-day from 4,000 to 20,000. The Limay lands may rise equally in value, but we believe that the day is far off when they will be quoted at the prices of the Rio Negro lands. It is, however, interesting to note that the good lands on the Limay sold at 5,000 to 6,000, and the bad lands fetched treble the upset prices of the Government. Private land transactions are also brisk, and two mammoth auctions have been held lately. The prices show a decided advance in value. These are quite a rash for cheap lands in the so-called National Sections lying between the 7th and 8th Meridians West of this city. Speculation is rife, and people believe that the boom in the land business will continue.

Political affairs are dull, and the public are getting tired of the electoral campaign. Dr. Rocha's adherents held a great meeting at one of the houses of the city, but everything passed off very quietly. The Catholic party has been reinforced by the old Mitrista circle, and both support the candidature of Dr. Gorostiza, President of the Supreme Federal Court. The great news of the week is the success of the Pellegrini financial mission in London and Paris. The National Government has made arrangements with a Paris and London syndicate for the advance of money on pawned loans which sum a total of 32 million dollars. The negotiation is a great help to the Government which feels the pinch of the present depression of paper money. The currency crisis, so far, has not affected the market to any visible extent, and affairs are carried on as if no crisis existed. The Government candidate will not be supported, although no candidate, as yet, has been proclaimed.

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Two branches have been made on the line from Pergamino to San Nicolas, one on the line from Pergamino to Junin, and two on the line from La Plata to Moron.

The extension of the Riachuelo branch, on account of its importance, deserves special mention. During the past year the necessary studies have been made for this branch, which will form a junction with the Great Southern Railway at the Salto Station. These studies have been completed, and a careful examination it was decided by the Board of Councilors, in accordance with the Administrative Directory, to construct a station on the south side of the Riachuelo, near Barracas Bridge (Puerto Rico), the situation being convenient for the erection of both a general shipping station and a produce market.

The considerable increase in the production of cereals makes it indispensable to carry out this project. In 1881 68,465 tons of cereals were carried, and in 1884 114,343 tons, which clearly shows the enormous increase in the class of produce.

During the year 1884, forty-two locomotives arrived from England and the United States, which, added to the forty-seven already in use and one built in our own workshops, make a total of ninety locomotives possessed by the railway. The locomotive built by us, named "La Primera Argentina," is the first made in the Argentine Republic, and is an eloquent proof of the perfection obtained and the complete success of our workshops.

The rolling-stock consists of 101 passenger coaches and 2,502 wagons, of which 878 wagons were constructed here, the ironwork only having been received from Europe; 50 more are in course of construction, on the same plan, at the Railway's workshops.

Within the last two years the rolling-stock has been doubled and the general stores will shortly be tripled. Amongst the most important works of the construction of the Railway's workshops at Tolosa, when finished, the buildings will occupy an area of 22,692.80 metres. These works were commenced in the middle of February last, under the immediate direction of engineer Otto Krause, and at the present time 2,500 metres of masonry and 30,000 metres of earthwork are finished, the whole being strictly carried out under the conditions of the respective plans.

I have purposely left a most important subject to close this section—the celebration of the railway for ten million National dollars (\$10,000,000 m/n). In compliance with the decree of November 14th, 1884, and on the 15th of said month, in the City of La Plata, the contract belonging to this work was signed by His Excellency the Governor of the Province and myself, on one side and Messrs. Samuel B. Hale & Co., on the other, as representatives of Messrs. Morton, Rose & Co. of London. The most important clauses are the following:—A loan in granted for the said sum of ten millions National dollars gold, which are to be employed exclusively in the construction of branch lines from the Western Railway (Terra-carril del Oeste), extensions, double lines, workshops, deposits, the repairing of the main line, augmenting rolling-stock and other indispensable works.

The bonds of this loan will bear an interest of five per cent. per annum and one per cent. amortization fund, paying also one per cent. commission to Messrs Morton, Rose & Co. on the invested capital.

The first quarter of the present year has given a product of 1,142,745 National dollars, as compared with 878,793 National dollars for the same period of last year, showing a balance in favour of 1885 of 263,952 National dollars.

Province of Entre Rios. We give the following extract from the message of the Governor of Entre Rios:—Justice.—The administration of Justice is satisfactory. The Tribunals are numerous enough to meet the requirements of the public; although, if the revenue of the Province allowed it, the number could be increased with little advantage.

Home and foreign debt.—The Provincial Debt up to the 31st December, 1884, amounted to 2,778,482. These figures compared with the debt of 1883, show a decrease of 44,184. The Executive is convinced that this happy movement will continue during the current year. This statement is based on the fact that the saladero industry of the Province has developed in the most extraordinary manner, and on the hopes that the energetic conditions of the fiscal laws will be reduced, and also that the obstacles to the 1883 loan will be removed.

Provincial revenue.—The receipts from November 1st, 1883, to December 31st, 1884, amounted to 1,120,028. The expenditure, as shown by the Budget, for the same period of time, was 1,320,018; leaving only 940,000 were expended, resulting thus in an economy of 179,008. The receipts for 1884 exceeded those of 1883 by 150,729.

Statistics.—The Statistical Department has been completely organized, and is working with praiseworthy zeal. Topographical Department.—This Department is working well and has settled, in spite of its incomplete personnel, all the lands of the various sections of the Province have also been drawn up.

During the past year the extensions from Pergamino to San Nicolas, Pergamino to La Plata, Pergamino to Junin, and Lobos to Saladillo, have been inaugurated, with an extension of 246 kilometres. Sixteen stations or stopping places of these new lines, have been completed, forming a total of sixty-five stations opened to traffic.

Colonies.—The Colonia Federal has been newly surveyed and has been divided into 207 "chacras" and 52 lots, of which 124 of the former and 58 of the latter are occupied. The unsettled lands of Villa Libertad Colony have been taken by contract by Messrs. Morador and Saltery, who bind themselves to erect buildings for Public Offices and to devote the remaining lands to colonization. The public lands of the Roaming Colony have been contracted by Dr. Carmelo T. Crespo. The settlers of Villa Urquiza have received the titles to their properties.

Education.—This most important branch of Administration has not progressed, owing to the absence of pecuniary resources arising from the annual Education Law, which does not allow full scope in this line. In consequence of this want, I shall present a new Education Law which, it is to be hoped, you will pass as soon as possible. Nevertheless, the number of pupils has increased in no small degree. Over six thousand children now attend the schools of which 12 have lately been erected.

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